

Benefits of MM2HP

MM2H visa is actually a Ten(10)-Year Social Visit Pass with Multiple Entry Visa which is renewable every 10 years. It is basically a long-stay program that allows the participants to live in Malaysia and not worry about their short term visa renewals.

Apart from having the opportunities to enjoy the good quality lifestyle and the unique values of Malaysia, Malaysian Government is offering you who obtained the MM2H visa with attractive **incentives** to make your stay more comfortable and enjoyable in Malaysia :

Freedom to travel

There is no minimum stay requirement. You are free to enter and leave the country anytime.

Parents' Special Visa

Your parents who are over 60-year old will be eligible to live in Malaysia under a special 6-month social visit visa renewable as long as your MM2H visa is valid.

Tax

Your foreign-sourced income or pension are not subject to tax if such income is remitted to Malaysia, since Year of Assessment (Y/A) 2004.

You are not subjected to the property gain tax if you make a profit from selling your houses which you purchased under this program.

Interest earned by you from fixed deposit accounts is also exempted in the following situations:-

- Period exceeding 12 months or more – any amount of interest.
- Period not exceeding 12 months – interest on fixed deposit up to a maximum of RM100k.

House Purchase

Any foreigner may purchase any number of residential property in Malaysia, subject to the minimum rates established for foreigners by the different states. They start from MYR500,000 per unit for most states, from 1st January 2010. Land is a state matter and it is important to check state laws before making any commitment, as the minimum purchase price is not standardized between states.

Also ensure that your lawyer does a thorough check with the local land office that you have ownership rights to any property that you are purchasing. Profit made on the sale of property is 5% (Real Property Gains Tax)

Car Purchase

You will be given exemptions on import duty, excise duty and sales tax:

- when you bring in your own personal car
- when you purchase a locally-assembled car

- The personal car has to be imported into Malaysia within 6 months from the date of endorsement of MM2H Visa.

- Purchase of locally-assembled car has to be completed within 12 months from the endorsement of the MM2H Visa.

Education

Your children can receive education (up to age of 18) under MM2H study permit in public or private schools in Malaysia.

Healthcare

Advanced medical facilities are widely available to you in Malaysia. Part of your medical needs will be covered under the compulsory medical insurance.

Investment

MM2H participants are allowed to invest and actively participate in business, subject to existing Government policies, regulations and guidelines which are in force for the relevant sectors.

Live-in Maid

You are allowed to apply for one foreign maid subject to the prevailing guidelines of the Immigration Department of Malaysia.

20-hr per week Special Work Permit for Main Applicant (Age 50 & above)

You are allowed to apply for special work permit to work under the critical sectors subject to the prevailing guidelines of the Immigration Department of Malaysia