

# Business Migration

State Nomination – Subclass 164

Senior Executive Category



Route towards Australian  
Permanent Residency

[www.superior.com.pk](http://www.superior.com.pk)



## About this Visa

This visa is designed for senior executive employees of major overseas businesses, who have significant net assets and a genuine and realistic commitment to participate in the management of a new or existing business. This visa is also the first step towards being granted a permanent Business Skills visa.

## Who is this visa for?

Senior executives from overseas, who through their experience have gained the skills to successfully manage a business in Australia, are less than 55 years old, and their family.

## How much will this visa cost?

You must pay a non-refundable visa charge when you lodge your visa application i.e. AUD 3360/-

## What does this visa let me do?

With this visa you can:

- Establish / Manage a new or existing business in Australia
- Travel in and out of Australia any number of times as long as the visa is valid
- Have your family accompany you to Australia. They will have access to work and study rights
- Establish a pathway to permanent residence.



## How this Visa Works:

This visa is a temporary visa, and the first step towards being granted a permanent Business Skills visa. You must be outside Australia when this visa is granted, unless you held a student visa at the time you applied.

You may be eligible for a permanent Business Skills visa after holding this visa for a minimum of two (2) years. To be eligible for a permanent Business Skills visa you must meet all the obligations of this visa and additional requirements of the permanent Business Skills visa you apply for. Meeting these requirements may take you longer than two (2) years.

After two (2) years you may be eligible to apply for one of the following visas:

- Business Owner (residence)  
or
- State/Territory Sponsored Business Owner (residence)

## Visa validity period

This visa is valid for four years.

If the visa is granted while you are:

- in Australia (Student visa holders only), it is valid from the date of grant
- Outside Australia, it is valid from the entry expiry date on your visa label.

## Bringing family

The following people may be included in your application:

- Your partner
- Your or your partner's dependent children
- Other dependent relatives living with you.

With this visa you are unable to access Medicare, the Australian Government medical expenses and hospital care scheme. Private Health Insurance is available to you, but it is not a requirement for the grant of this visa.

## Family assistance

With this visa you are unable to access family assistance.

## Social security

With this visa you are unable to access social security payments.



## **Main Applicant Eligibility**

You must meet the following requirements to be eligible for this visa. You must provide evidence of each of the requirements with your application.

### **Age**

You must be less than 55 years old (except where the regional authority considers that the proposed business will be of exceptional economic benefit to the region.)

### **Sponsorship**

You must be sponsored by an appropriate regional authority of a State or Territory Government.

### **Business Success**

You must have an overall successful business career.

### **Suitable position**

You have occupied a position in the three highest levels of the management structure of a **major business** in which you were responsible for the strategic policy development affecting a major component or a wide range of operations of that **major business** for at least two of the four fiscal years immediately before you apply.

### **Significant assets**

Your (or your and your partner's) total assets have a net value of at least AUD250,000, and were legally acquired and are capable of being transferred to Australia within two years of being granted this visa.

### **Additional assets**

You have sufficient assets (additional to those above) to settle in Australia.

### **Business role**

You have not been engaged in a business where the provision of professional, technical, or trade services took up more than half your time.

### **Acceptable business record**

You (or your partner) have never been involved in unacceptable business activities.



## **Committed to business in Australia**

You must have a commitment to maintain an ownership interest in a business in Australia and have direct and continuous involvement in management of that business

## **Need to live in Australia**

You demonstrate there is a need to live in Australia on a temporary basis for business reasons.

## **Health requirement**

You must meet health requirements to enter Australia.

## **Character requirement**

You must be of good character to enter Australia.

## **Australian Values Statement**

If you are aged 18 years or over, you are required to sign an Australian values statement. The statement is included in your visa application form and all applicants aged 18 years and over will need to sign it to confirm that they will respect the Australian way of life and obey Australian laws. Before signing this statement you are required to have read, or had explained to you, material made available by the government on life in Australia which is contained in the Life in Australia book.

## **Obligations**

As a Senior Executive (Provisional) visa holder you are expected to provide valuable input to the Australian economy. In that business you must actively participate in the day-to-day management of that business at a senior level, and continue to make genuine efforts to hold a substantial ownership interest at a senior level in the day-to-day management of such a business.

In that business you must also do at least one of the following:

- Develop business links with international markets
- Create or maintain employment in Australia
- Export Australian goods
- Produce goods or services that would otherwise be imported
- Introduce new or improved technology
- Add to commercial activity and competitiveness within sectors of the Australian economy



## Visa conditions

- You must not marry before you enter Australia
- You must enter Australia before anyone else included in your visa application  
*Note: This means your family members cannot enter Australia before you.*

## Change in circumstances

If your circumstances change, you must inform the department (in writing) as soon as possible.

## Applying for a permanent Business Skills visa

You may be eligible for a permanent Business Skills visa after holding this visa for a minimum of two (2) years. To be eligible for a permanent Business Skills visa you must meet all the obligations of this visa and additional requirements of the permanent Business Skills visa you apply for. Meeting these requirements may take you longer than two (2) years.

For permanent residency you will need to apply under subclass 890 or 892

